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STATE OF COLORADO

ANNUAL REPORT of the STATE TREASURER

DIVISION OF FINANCE

Showing the Receipts into the Treasury of the State and
Disbursements Therefrom

Period

July 1, 1937, to June 30, 1938

HOMER F. BEDFORD
Treasurer State of Colorado





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ANNUAL REPORT

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Treasurer State of Colorado



ROSTER OF COLORADO TREASURERS

Fred Z. Solomon.....	Jan. 1 to Nov. 1, 1876
Geo. C. Corning.....	Nov., 1876, to Jan., 1879
Nathan S. Culver.....	1879 and 1880
W. C. Sanders.....	1881 and 1882
Fred Walsen.....	1883 and 1884
Geo. R. Swallow.....	1885 and 1886
P. W. Breene.....	1887 and 1888
W. H. Brisbane.....	1889 and 1890
Jas. N. Carlile.....	1891 and 1892
Albert Nance.....	1893 and 1894
H. E. Mulnix.....	1895 and 1896
Geo. W. Kephart.....	1897 and 1898
John H. Fesler.....	1899 and 1900
James N. Chipley.....	1901 and 1902
Whitney Newton.....	1903 and 1904
John A. Holmberg.....	1905 and 1906
Alfred E. Bent.....	1907 and 1908
W. J. Galligan.....	1909 and 1910
Roady Kenehan.....	1911 and 1912
M. A. Leddy.....	1913 and 1914
Allison Stocker.....	1915 and 1916
Robt. H. Higgins.....	1917 and 1918
H. E. Mulnix.....	1919 and 1920
Arthur M. Stong.....	1921 and 1922
H. E. Mulnix.....	1923 and 1924
W. D. MacGinnis.....	1925 and 1926
H. E. Mulnix.....	1927
H. C. Fairall.....	1928
W. D. MacGinnis.....	1929 and 1930
John M. Jackson.....	1931 and 1932
Homer F. Bedford.....	1933 and 1934
Chas. M. Armstrong.....	1935 and 1936
Homer F. Bedford.....	1937 and 1938

OFFICE STAFF STATE TREASURY DEPARTMENT

Homer F. Bedford.....	State Treasurer
Ed. Rich.....	Deputy State Treasurer
W. F. Smith.....	Cashier
Paul F. Brennan.....	Assistant Cashier
Richard R. Franklin.....	Assistant Cashier
Irving H. Nicholls.....	Bookkeeper
Sylva Ray.....	Assistant Bookkeeper
Dale H. Helsper.....	Assistant Bookkeeper
Thurston T. Houghton.....	Security and Bond Clerk
Harry L. Tyler.....	Assistant Security and Bond Clerk
G. Ione Wright.....	Registrar
Garnette L. Haskins.....	Secretary and Stenographer
Doris Wheeler Wells.....	Operator-Clerk
J. Thane Turner.....	Operator-Clerk
William G. Keegan.....	Chief Clerk
Birdie E. Swanson.....	Stenographer
Jessie L. Schoolfield.....	Stenographer
George M. Williams.....	Messenger
Buster DeLucca.....	Special Officer
William J. Ricklin.....	Special Officer

STATE OF COLORADO
DEPARTMENT OF FINANCE AND TAXATION
Office of State Treasurer

September 20, 1938.

HON. TELLER AMMONS, Governor,
State of Colorado.

Dear Sir :

Pursuant to the provisions of the statute, I have the honor to submit herewith the report of this Department covering the annual period from July 1, 1937, to June 30, 1938.

Respectfully submitted,

HOMER F. BEDFORD,
Treasurer of State of Colorado.

STATE OF COLORADO

STATEMENT SHOWING MONTHLY RECEIPTS AND
DISBURSEMENTS FOR THE PERIOD COMMENCING
JULY 1, 1937, TO JUNE 30, 1938

1937	Receipts	Disbursements
July	\$ 3,892,253.44	\$ 4,708,806.79
August	5,015,522.34	5,308,538.50
September	4,453,200.32	5,234,158.28
October	4,799,519.43	5,514,585.75
November	3,159,722.01	5,320,596.63
December	9,421,114.07	11,370,584.99
1938		
January	4,467,537.36	5,594,044.58
February	5,778,886.82	5,269,283.67
March	4,358,465.60	4,450,477.49
April	6,685,792.26	4,400,249.40
May	3,716,074.87	6,372,175.38
June	3,802,926.20	5,803,015.60
Totals	\$59,551,014.72	\$69,346,517.06
Balance July 1, 1937.....	24,752,229.37	
Balance June 30, 1938.....		14,956,727.03
	<u>\$84,303,244.09</u>	<u>\$84,303,244.09</u>

RECEIPTS OF ALL COLLECTIONS FROM COUNTIES

	July 1, 1937 to June 30, 1938
Adams	\$ 81,564.41
Alamosa	22,684.35
Arapahoe	67,906.42
Archuleta	8,488.48
Baca	36,994.93
Bent	43,840.74
Boulder	134,071.36
Chaffee	26,443.42
Cheyenne	38,895.76
Clear Creek	15,730.38
Conejos	19,136.81
Costilla	9,608.62
Crowley	20,491.29
Custer	7,960.54
Delta	35,715.25
Denver	1,429,378.89
Dolores	5,925.00
Douglas	29,151.91
Eagle	27,001.19
Elbert	42,485.62
El Paso	212,313.89
Fremont	49,016.21
Garfield	43,425.76
Gilpin	7,509.26
Grand	18,504.54
Gunnison	30,216.41
Hinsdale	1,222.61
Huerfano	26,338.53
Jackson	11,282.19
Jefferson	83,181.55
Kiowa	33,429.74
Kit Carson	42,972.77
Lake	21,035.98
La Plata	34,020.84
Larimer	127,425.93
Las Animas	91,163.42
Lincoln	45,735.03
Logan	80,371.30
Mesa	73,749.85
Mineral	3,391.90
Moffat	22,521.61
Montezuma	14,774.04
Montrose	31,180.39
Morgan	75,827.77
Otero	73,633.70
Ouray	9,733.40
Park	34,560.75
Phillips	24,761.97
Pitkin	7,437.51
Prowers	46,064.20
Pueblo	212,788.37
Rio Blanco	15,200.30
Rio Grande	30,917.85
Routt	37,934.73
Saguache	22,240.48
San Juan	8,307.47
San Miguel	12,821.87
Sedgwick	25,815.37
Summit	14,318.77
Teller	23,236.64
Washington	38,688.77
Weld	239,982.64
Yuma	46,983.82
Total	\$4,210,524.50

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES

July 1, 1937, to June 30, 1938

	Balance on Hand July 1, 1937	Receipts	Transfers Credit	Transfers Debit	Disbursements	Balance on Hand June 30, 1938
Abstracters License	\$ 20.89	\$ 808.12			\$ 554.76	\$ 274.25
Adams State Teachers College, Bldg.	3,262.94	17,161.95	\$ 1,050.41		9,396.27	8,816.09
Adams State Teachers College, Cash	7,554.75	13,624.34			16,716.05	171.23
Adams State Teachers College, Tax		52,737.37	1,641.26		55,926.49	5,996.89
Agricultural College, Bldg.		34,323.90	2,100.81		36,424.71	
Agricultural College, Tax	71,162.35	274,625.07	9,182.89		288,788.50	66,150.40
Agricultural College, Annuity Income	644.37	1,737.35		31.41	2,299.38	142.34
Agricultural College, Annuity, Permanent	34,997.50	261,993.47			294,295.36	34,997.50
Agricultural College, Cash	65,318.43	75,621.53	427.15		33,443.69	33,443.69
Agricultural College, Exer. Station Tax	26,458.13	77,687.33	2,353.90	634.54	77,687.33	26,111.68
Agricultural College, Land Income	12,739.33	31,739.65			31,584.18	12,944.00
Agricultural College, Land Permanent	485,882.25	3,303.24	278,900.00	16,000.00	262,900.00	489,155.49
Agricultural College, P.W.A. 1076	427.15			427.15		
Annotated Statutes, Reimbursement	19,442.15	9,934.00		29,000.00		456.75
Appraisements	10.00					10.00
Auto Title	56,122.78	50,339.75		60,000.00	47,586.59	*1,104.06
Boys' Industrial School	13,523.62	7,558.72			15,542.59	5,539.75
Boys' Industrial School, Bldg.		9,267.45	567.22		9,834.67	
Brand Inspection	39,030.57	77,667.38			61,978.91	54,719.04
Capitol Building	2,373.32	133,037.83	3,282.52	25,288.47	104,347.33	9,052.87
Capitol Building, Annex, Cash		154,000.00			47,684.04	106,315.96
Capitol Building, Annex, Tax		80,446.61	4,223.78		25,698.56	59,671.83
Casual Deficiency Certificates	5,392.77					5,392.77
Civil Service Commission	404.89	2,841.00		404.89	2,055.04	785.96
Colo. Director of Markets	9,084.87		14.90	8,817.55	279.32	2.30
Colo. Director of Markets, Egg Inspection		24,386.00	11,372.81		20,480.51	15,278.30
Colo. Director of Markets, Feed Control		16,359.62	8,817.55		15,560.29	9,616.88
Colo. Director of Markets, Poultry Inspectn.		4,739.35			4,475.94	263.41
Colo. Director of Markets, Produce Dealers		31,644.18			24,915.68	6,728.50
Colo. Highway Bonds, Act 1921	2.50					2.50
Colo. Industrial Workshop for Blind	2,073.38	27,532.94			28,950.39	716.93
Colo. Industrial Workshop for Blind, Bldg.		4,132.21	256.04			4,438.25
Colo. General Hospital, Bldg.		13,515.05	427.20			14,342.25
Colo. Psychopathic Hospital, Bldg.		8,044.66	492.38			8,537.04
Colo. State Hospital, Bldg.		165,140.83	10,107.34			175,248.37
Colo. State Hospital, Tax	48,287.82	343,394.95			363,086.67	
Colo. State Hospital, Govt. Grant 1020	6,890.02	12,586.32	10,380.38			38,976.48
Collection Agency License		2,476.00		1,576.00	17,900.34	
Defense Fund, Insurrection Bonds 1909	52.86				1,711.68	764.32
						52.86

* Deficit.

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES—Continued July 1, 1937, to June 30, 1938

	Balance on Hand July 1, 1937	Receipts	Transfers Credit	Transfers Debit	Disbursements	Balance on Hand June 30, 1938
Defense Fund, Insurrection Bonds 1914.....	74.05					74.05
Defense Fund, Natl. Defense Bonds 1917.....	846.45					846.45
Dependent Children's Home.....	396.92	1,555.28			523.31	1,428.89
Dependent Children's Home, Bldg.....		3,732.71	228.46			3,961.17
Depository Bond Premiums.....	4,304.86			4,304.86		
Desert Land.....	65.75	41.00			106.75	
Department of Mutual Associations.....		2,462.00			1,253.33	1,208.67
Director of Agriculture, Inspection Fee.....		1,428.48			910.54	517.94
Emergency Relief Admin., Special.....	63,602.01	17.75			112.44	63,597.32
Excheats.....	235,339.93	17,148.62			5,132.91	247,355.64
Exchange Fund, Funding Bonds 1910.....	485.72					485.72
Excise Tax Commissioner.....	1,286.86		8,729.82		4,508.54	5,508.14
Farm Loan Interest.....		34,829.07		34,829.07		
Federal Power Act.....	2,758.79	528.57				3,287.36
Federal Public Employment Offices.....	2,990.51	61,393.34			58,851.75	5,532.30
Federal State Turkey Inspection.....	374.74	848.80			1,217.00	5,532.30
Federal Vocational Education, Cash.....	752.74	2,010.68		273.52	2,164.86	325.04
Federal Vocational Education, George-Deen.....	26,348.47	123,622.94			16,326.17	106,995.87
Federal Vocational Education, George-Elizey.....	3,856.02	13,621.37		22.95	26,348.47	2,916.61
Federal Vocational Education, Rehabilitation.....	1,559.21	505.52	36.27		14,537.83	1,870.99
Federal Vocational Education, Rehabil., Cash.....	55,173.69	61,470.30	271.47	11.27	218.74	54,323.21
Federal Vocational Education, Smith-Hughes.....	23,580.57	7,900.00			62,592.25	31,480.57
Fire Loss Insurance, Income.....	247,498.46	389.35			592.08	247,295.73
Firemen's Pension.....	50,069.42		114,152.69		49,898.64	114,323.47
Foreign and Domestic Corporation Tax.....	1,335.77	117,591.10		114,000.00	3,785.31	1,411.56
Fishing Easement.....	19,895.00				5,195.00	14,610.00
Fort Lewis School, Bldg.....		8,580.98	525.20		38,616.26	9,106.18
Fort Lewis School, Cash.....	11,915.01	34,021.96			7,320.71	7,320.71
Fort Lewis School, Endowment.....	11,212.50		4,000.00		4,000.00	11,212.50
Fort Lewis School, Endowment Income.....	1,705.93	621.29			408.94	1,918.28
Fort Lewis School, Tax.....	19,875.77	51,873.16	1,646.08		60,336.30	13,058.71
Forest Reserve.....		129,620.98			129,620.98	
Fraudulent Practices Act.....	8.75	840.00			739.11	109.64
Fruit and Vegetable Inspection.....	16,036.17	102,884.52		14.90	103,370.46	15,535.33
Game Cash.....	140,377.91	334,645.92			323,042.84	151,980.99
Gasoline Tax.....	776.00					776.00
General Land Fund, Permanent and Income.....	16,624.72	11,132.94			39.60	27,718.06
General Revenue, 1917.....	9.00					
General Revenue, 1931.....		4,723.55		4,723.55		
General Revenue, 1932.....		4,981.43		4,962.80	18.63	

General Revenue, 1933	3,419.37				
General Revenue, 1934	5,505.90				
General Revenue, 1935	9,251.66				1.00
General Revenue, 1936	487,867.57				18,001.00
General Revenue, 1937	57,364.90				369,157.63
Gift Tax	140,997.56				1,860.36
Gifts and Legacies	95,000.00				557.89
Girls' Industrial School					11,151.02
Girls' Industrial School, Bldg.					4,097.77
Grain Storage					33.15
Grand Junction Mental Defectives					4,815.94
Grand Junction Mental Defectives, Bldg.					2,027.24
Grazing Act					2,633.38
Grasshopper Control					21,099.33
Hail Insurance					220.97
Hail Insurance, Income					42,335.19
Historical Society					97,431.10
Improvement Tax, State Property					10,711.50
Income Tax					6,069.39
Income Tax Administration					8,692.97
Income Tax, Refund					43,982.85
Income Tax, Reserve for Gen. Co. Sch. Fds.					
Inheritance Tax					18,637.37
Insurance					38,088.68
Insurance, Retaliatory					701,914.40
Insurance, Special					14,79.81
Interest Fund, Funding Bonds, 1910					28,980.47
Interest Fund, Insurrection Bonds, 1914					
Interest Fund, Highway Bonds, 1921					34,246.50
Interest Fund, Insurrection Ref. Bonds, 1935					
Interest Fund, Highway Ref. Bonds, 1935					7,332.50
Interest on Delinquent Taxes					49,470.00
Interest on Deposits					
Internal Improvement, Income					61,006.81
Internal Improvement, Permanent					103.93
Land Commissioners, Cash					32.46
Land Commissioners, Unapplied Cash					8,863.94
Liquor License					41.40
Liquor Permit and License Expense					5,174.15
Melion Inspection					17,460.89
Metal Mining					15.00
Military					12,702.82
Military, Bldg					16,479.00
Military, Special					8,087.81
Mineral Land, Expense					3,824.59
Mineral Land, Survey					200.37
Motor Fuel Tax					12,555.46
Motor Vehicle Emergency					10,701.01
Motor Vehicle Expense					20,806.84
					568.27
					68,692.20
					23,356.87
					24,117.96
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					46,300.00
					5,411,729.82
					3,260,971.3

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES—Continued July 1, 1937, to June 30, 1938

	Balance on Hand July 1, 1937	Receipts	Transfers Credit	Transfers Debit	Disbursements	Balance on Hand June 30, 1938
Motor Vehicle License, 1932	8.25	.....	.....	.....	.....	8.25
Motor Vehicle License, 1934	6.45	.....	.....	.....	.....	6.45
Motor Vehicle License, 1935	13.20	.....	.....	.....	.....	13.20
Motor Vehicle License, 1936	63.73	.....	.....	.....	.....	63.73
Motor Vehicle License, 1937	197,934.66	227,617.20	1,685.57	204,335.81	190,656.67	2,244.95
Motor Vehicle License, 1938	.....	1,969,403.51	.....	966,660.58	908,629.78	94,113.15
Mute and Blind	100,032.66	158,250.40	4,602.75	.....	170,564.14	92,321.67
Mute and Blind, Library	1,909.47	600.00	.....	.....	352.25	2,157.22
Old Age Pension	1,906,263.99	5,576,526.19	7,629,351.35	410,756.16	13,909,323.25	792,062.12
Oleomargarine Tax	23,513.97	375.00	.....	337.50	35.00	2,50
Operators and Chauffeurs License	1,665.00	69,736.75	3,766.00	.....	59,577.22	37,439.50
Partition of Realty	.....	103.45	.....	.....	.....	1,738.45
Penitentiary, Bldg.	21,423.06	66,624.15	4,930.83	.....	53,174.99	17,539.99
Penitentiary, Canning Plant	11,703.55	10,000.00	.....	423.70	27,190.84	9,508.52
Penitentiary, Convict Labor	53,518.35	38,092.74	.....	.....	27,327.96	12,400.33
Penitentiary, Industrial	3,713.16	43,721.77	81,027.80	.....	135,266.56	23,002.36
Penitentiary, Land Income	937.24	821.07	.....	.....	13.60	4,520.63
Penitentiary, Land Permanent	.....	135.04	.....	.....	.....	1,072.28
Penitentiary, Land Purchase	.....	.....	5,000.00	.....	5,000.00	.....
Penitentiary, Ranch No. 5	682.02	2,968.36	.....	.....	4,860.38	1,790.40
Plant and Insect Control Inspection Fee	5,046.24	2,160.29	.....	.....	724.80	1,435.49
Policemen's Pension	12,343.90	107,463.22	6,565.05	.....	.....	119,074.51
Poultry and Egg Inspection	13,383.88	.....	.....	11,372.81	971.09	.....
Predatory Animal	75.00	22,780.34	.....	.....	18,109.57	18,054.65
Private Theatrical Employ. Agencies	1,938.88	450.00	.....	382.50	3.00	.....
Public Building, Income	1,098.74	520.38	.....	.....	.....	2,459.26
Public Building, Permanent	406,321.54	574.92	.....	.....	.....	1,673.66
Public School, Income	11,238,582.05	778,086.50	34,829.07	.....	803,542.90	415,694.21
Public School, Permanent	1,300.07	171,783.29	1,291,062.33	.....	1,279,576.32	11,421,851.35
Public School, Course of Study	194,528.41	.....	.....	.....	552.08	747.99
Public Health, Special	.....	.....	17.19	175,415.47	.....	.....
Public Health, Service	.....	95,003.55	73,316.81	.....	19,128.48	99,069.11
Public Health, Maternal and Child Health	.....	56,669.31	45,712.74	.....	69,251.25	44,827.62
Public Health, Crippled Children	.....	21,979.97	43,735.92	.....	57,554.43	37,770.58
Public Utilities, Commission, H.B. 173	17,068.07	102,346.89	.....	77,637.37	58,595.31	10,831.78
Public Utilities, Commission, H.B. 206	58,168.04	242,972.76	.....	145,417.20	30,943.31	49,302.46
Public Utilities, Commission, H.B. 430	50,533.40	203,747.50	.....	112,057.19	106,428.44	37,610.36
Public Utilities, Commission, Special	3,453.29	203,747.50	.....	17.19	97,251.83	1,667.57
Public Utilities, Commission, Suspende	.....	115,134.47	89,274.97	.....	6,680.51	108,433.96
Real Estate License	7,827.34	13,472.90	.....	3,341.41	9,983.05	7,975.78
Reformatory, Bldg.	.....	16,089.33	984.76	.....	13,304.48	3,769.41

Reformatory, Cash	14,581.12	6,028.94			19,903.53	706.53
Rodent Pest Control	5,882.99	11,683.49			14,755.99	2,810.49
Sales Tax	8.03	6,823.00			2,468.28	47.47
Sales Tax, Expense	54,052.10	857.37	122,304.31		108,544.92	2.43
Sales Tax, Token Redemption	8,785.00	19,667.00			24,865.62	3,586.38
Sales and Service Tax, Expense		1,570.63	300,127.23		239,979.90	61,717.96
Saline Land, Income	3,405.23	488.10			2,500.00	1,403.33
Saline Land, Permanent	3,089.15	10.00			2,500.00	599.15
Sealp Bounty	257.57					257.57
School Fund, Reimbursement	3,690.47	1,541.71				5,232.18
School of Mines, Bldg.	29,692.46	295,715.52	5,225.12	241.83	290,117.89	40,273.38
School of Mines, Experiment Station		91,141.89	2,342.64		33,534.07	3,132.46
School of Mines, Mineral Leasing Act	3,169.23	17,041.42	530.46		15,885.91	4,855.20
School of Mines, Govt. Grant 1042-R	9,086.11	15,306.55			24,379.25	13.41
School of Mines, Govt. Grant 1163-D	434.99				434.99	
School of Mines, Govt. Grant 1177-D	23,546.50	32,715.00			56,261.50	
Securities Refund Account	125.00		56,818.00			56,818.00
Service Tax	1,186.00	1,273,001.55	40.19		5,500.55	125.00
Service Tax, Expense	5,786.86	55,161.35	24,237.43	1,268,563.42	23,513.83	163.77
Sinking Fund, Funding Bonds 1910		1,627.02	1,1723.32		35,000.00	7,674.53
Sinking Fund, Insurrection Bonds 1921		6,813.36		1,827.02		
Sinking Fund, Highway Ref. Bonds 1935		215,050.60	7,855.73	6,813.36		
Sinking Fund, Insurrection Ref. Bonds 1935	*109,039.00	70,632.25	2,264.94		246,000.00	*102,132.67
Soldiers and Sailors Home	*33,585.88	16,965.89	1,590.90		72,000.00	*32,668.69
Specific Ownership Tax, Motor Vehicle	10,641.24	147,852.12		147,852.12	18,033.58	11,073.55
Specific Ownership Tax, Tax Commission		47,577.39	138.60			
State Board of Architect Examiners	378.31	1,350.00			42,593.94	5,122.05
State Board of Barber Examiners	2,467.26	13,634.49		150.00	1,519.98	208.33
State Board of Basic Sciences Examiners		1,129.50			13,425.54	2,526.21
State Board of Chiropractic Examiners	1,526.42	3,847.50			1,119.25	10.35
State Board of Cosmetology Examiners	33,808.63	27,569.72		210.00	3,315.74	1,848.18
State Board of Dental Examiners	2,173.27	1,782.04		342.00	28,267.11	32,769.24
State Board of Embalming Examiners	620.46	1,285.20		120.00	1,900.54	1,934.77
State Board of Engineer Examiners	2,452.43	3,691.00			1,572.21	333.45
State Board of Medical Examiners	1,996.23	4,452.00		690.00	2,632.67	2,820.76
State Board of Nurse Examiners	6,852.58	9,917.00	225.00	152.00	5,161.92	1,359.91
State Board of Optometric Examiners	5,332.65	1,775.00		156.00	10,097.21	6,516.34
State Board of Pharmacy Examiners	8,738.93	14,044.00			1,713.78	1,177.67
State Board of Medical Registration	5,332.65	6,765.00		180.00	12,182.38	10,420.35
State Boxing Commission	2,496.01	6,431.21	2.00	225.00	5,968.01	5,901.94
State Coal Mine Inspection	22,485.64	33,205.57		620.00	3,380.10	2,927.22
State Compensation Insurance	4,397,978.72	1,600,462.53			38,554.66	17,136.55
State Compensation Insurance, Interest	64,323.06	152,448.82	247,012.69		1,589,826.06	4,555,627.88
State Employees Retirement	473,636.26	163,101.42	165,409.19	200,000.00		16,821.88
State Employees Retirement, Income	33,331.17	15,683.52		949.73	204,189.13	597,957.74
*Deficit.					950.18	47,114.78

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES—Continued

July 1, 1937, to June 30, 1938

	Balance on Hand July 1, 1937	Receipts July 1, 1937	Transfers Credit	Transfers Debit	Disbursements	Balance on Hand June 30, 1938
State Fair, Bldg.	7,976.83	16,089.33	984.76		13,377.06	3,697.03
State Fair, Tax	6,644,772.70	69,699.56	984.76		73,553.58	4,407.57
State Highway	311,917.50	50,531.99	11,530,925.18	5,824,000.00	6,000,003.55	6,402,226.32
State Highway, Anticipation	3,988,810.80	3,074,907.96	824,000.00		961,501.25	174,416.25
State Highway, Construction P.W.A. 804-D.	374,768.88			10,190.79	6,102,604.15	950,923.82
State Highway, Special	6,087,641.99	8,621,755.01	222,000.00	84.55	217,574.31	379,109.82
State Highway, Supplementary	1,625.40	2,179.11	5,063,790.79	5,000,000.00	14,538,570.34	224,737.10
State Home for Mental Defectives, Bldg.		13,836.82	846.89		1,624.01	2,150.50
State Home for Mental Defectives, Bldg.					230.00	14,453.71
State Oil Inspector	187.50					187.50
State Planning Commission	220.72		3,341.41		1,914.62	1,647.51
State Public Welfare	327,581.85	810,216.65	1,949,271.13	479,738.47	2,489,043.56	118,317.60
State Restaurant	10,335.18	24,445.00		2,622.50	16,799.04	15,358.64
State Teachers College, Bldg.	106,861.22	495,932.78	8,938.35	9,22.14	529,532.12	81,278.09
State Teachers College, Bldg.		34,323.90	2,100.81	390.00	9,565.19	26,469.52
State Teachers College, Student Service.	3.00					3.00
Stock Inspection	11,876.71	35,148.07	1,094.06		29,442.28	18,676.56
Stock Inspection, Sales Ring License.	150.00	1,603.00			519.47	1,233.53
Stock Inspection, Stallion	17.50					17.50
Store License	7,859.97	477,143.00		425,000.00	48,702.98	11,299.99
Sup't. of Public Instruction Certification	4,263.55	6,744.20			7,065.30	3,942.45
Supervisor of Examining Boards	150.00		1,518.00		1,944.75	5.25
Supreme Court Library	551.58	5,750.00			4,392.36	1,909.22
Surplus	415,972.87		35,527.88	475,001.00		26,499.69
Suspense	4,376.67	2.10	500.00	1,500.00		3,978.77
Unemployment Compensation Admin.	40,545.25	102,095.57			121,544.33	21,106.20
Unemployment Compensation Clearing	24,777.94	4,019,722.67	9.71	9.71	4,038,384.60	6,106.30
U. S. Mineral Leasing Act	1,673.38	46,418.06			45,913.65	
University	34,234.24	548,248.35	17,065.51		599,548.10	
University, Bldg.		68,647.78	4,201.63		27,271.30	
University, Land	663.30	4,576.49			5,200.00	
University, Land Permanent	93,301.16	743.60	15,000.00		15,000.00	
University, Medical Nurses Train. School	6,584.91	105,454.67	3,282.52		115,322.10	
Use Tax	6,010.30	99,033.22	509.68	104,401.87	1,151.33	
Use Tax, Expense			10,625.50	509.68	4,751.38	
Warrant Interest		7,767.88				5,361.44
Western State College	14,113.51	135,062.46	4,219.11	.57	141,592.61	7,767.88
Western State College, Bldg.	45.76	17,161.95	1,050.98		46.33	11,801.90
Western State College, Stud. Service	19.19					18,212.36
Grand Totals	\$41,307,574.26	\$58,424,112.37	\$36,231,869.45	\$34,482,331.93	\$69,346,517.06	\$32,134,707.19
Investments		1,126,902.35	19,175.00	1,768,712.52		
		\$59,551,014.72	\$36,251,044.45	\$36,251,044.45		

RECAPITULATION

Balance on Hand July 1, 1937.....	\$ 41,307,574.36
Receipts from July 1, 1937, to June 30, 1938.....	\$58,424,112.37
Transfers from July 1, 1937, to June 30, 1938.....	94,655,981.32
	<hr/>
Disbursements from July 1, 1937, to June 30, 1938.....	\$135,963,556.18
Transfers from July 1, 1937, to June 30, 1938.....	103,828,848.99
Balance on Hand June 30, 1938.....	<hr/>
	\$ 32,134,707.19

INVESTMENTS

PUBLIC SCHOOL INVESTMENTS

	On Hand July 1, 1937	Made During Period	Redeemed Period	On Hand June 30, 1938
State Bonds	\$ 1,294,170.90	\$ 562,119.33	\$ 84,580.73	\$ 1,771,709.50
U. S. Treasury Bonds.....	399,802.50			399,802.50
School District Bonds.....	3,733,975.08	181,443.00	211,950.00	3,703,468.08
County and Municipal Bonds.....	4,496,143.65	545,900.00	576,397.42	4,465,646.23
Farm Loans	1,063,301.18	1,600.00	34,057.51	1,030,843.67
	\$10,987,393.31	\$ 1,291,062.33	\$ 906,985.66	\$11,371,469.98

PUBLIC SCHOOL INCOME INVESTMENT

Municipal Bonds	\$ 34,000.00	\$ 5,000.00	\$ 29,000.00
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STATE COMPENSATION INSURANCE INVESTMENT

State, County, Municipal and School District Bonds.....	\$ 1,525,625.68	\$ 47,012.69	\$ 124,216.69	\$ 1,448,421.68
U. S. Treasury Bonds.....	2,786,053.48			2,786,053.48
	\$ 4,311,679.16	\$ 47,012.69	\$ 124,216.69	\$ 4,234,475.16

AGRICULTURAL COLLEGE INVESTMENT

State, County, Municipal and School District Bonds.....	\$ 285,713.45	\$ 281,900.00	\$ 89,700.00	\$ 477,913.45
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FORT LEWIS ENDOWMENT INVESTMENT

Municipal and State Bonds.....	\$ 7,000.00	\$ 4,000.00	\$ 1,000.00	\$ 10,000.00
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UNIVERSITY INVESTMENT

Various Bonds	\$ 63,725.00	\$ 15,000.00	\$ 78,725.00
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ESCHEATS INVESTMENTS

U. S. Treasury Bonds.....	\$ 3,000.00	\$ 3,000.00
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STATE EMPLOYEES RETIREMENT INVESTMENT

U. S. Treasury State, County, City and School District Bonds.....	\$ 496,624.20	\$ 122,062.50	\$ 618,686.70
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HAIL INSURANCE INVESTMENT

U. S. Treasury State, County and City Bonds.....	\$ 64,454.21	\$ 7,500.00	\$ 19,000.00	\$ 52,954.21
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AGRICULTURAL COLLEGE ANNUITY INVESTMENT

City and School District Bonds.....	\$ 34,997.50	\$ 34,997.50
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FIRE LOSS FUND INVESTMENT

U. S. Treasury Bonds.....	\$ 266,758.16			\$ 266,758.16
	\$16,555,344.99	\$ 1,768,537.52	\$ 1,145,902.35	\$17,177,980.16
	\$18,323,882.51		\$18,323,882.51	

BONDED INDEBTEDNESS OF THE STATE OF COLORADO

June 30, 1938

Name of Bond Issue	Total Issued	Outstanding	Public School Investment Fund	Employees Retirement Fund	Public	Sinking Fund
1910 Funding Bonds, 3%	\$1,997,500.00	\$1,101,200.00	\$1,070,000.00	\$200.00	\$ 31,000.00	\$7,674.53
1914 Insurrection Bonds, 4%	654,000.00	500.00	.....	.....	500.00	500.00
1935 Insurrection Ref. Bonds, 1 3/4 %	653,500.00	347,000.00	.....	.....	347,000.00	.....
1935 Highway Ref. Bonds, 2 %	2,956,000.00	2,218,000.00	.....	.....	2,218,000.00	.....
Totals	.....	<u>\$3,666,700.00</u>	<u>\$1,070,000.00</u>	<u>\$200.00</u>	<u>\$2,596,500.00</u>	<u>\$8,174.53</u>
Total Bonded Debt July 1, 1937	.....	.....	.....	\$4,039,700.00	.....	.....
Total Bonded Debt July 1, 1938	.....	.....	.....	3,666,700.00	.....	.....
Reduction	.....	.....	.....	.....	<u>\$ 373,000.00</u>	.....

STATEMENT OF OUTSTANDING BONDED
INDEBTEDNESS

On June 30, 1938, State Bonds outstanding were as follows:

FUNDING BONDS, SERIES 1910

Authorized issue \$2,115,000.00; actually issued \$1,997,800.00. Interest rate 3%. Optional after December 1, 1920. Due December 1, 1960. Redeemed during the period July 1, 1937, to June 30, 1938, \$55,000.00. Balance outstanding June 30, 1938, \$1,101,200.00. Sinking Fund June 30, 1938, \$7,674.53. Interest and Sinking Funds provided by tax levies.

INSURRECTION BONDS, SERIES 1914

Authorized issue \$1,000,000.00; actually issued \$726,000.00. Interest rate 4%. Optional July 1, 1934. Due July 1, 1944. Redeemed to June 15, 1935, \$72,000.00. Balance of \$654,000.00 refunded June 15, 1935, at $1\frac{3}{4}\%$ leaving at this time one \$500.00 outstanding. This Bond has been called for payment but has never been presented. Interest ceased June 15, 1935. Sinking Fund June 30, 1938, \$500.00.

INSURRECTION REFUNDING BONDS, SERIES 1935

Issued June 15, 1935, as refunding the 1914 Insurrection Bonds, at $1\frac{3}{4}\%$. Authorized issue \$654,000.00 of which \$91,000.00 was purchased by the Sinking Fund, Insurrection Bonds, 1914, leaving only \$563,000.00 actually sold to the public. Of this latter amount \$216,000.00 had been redeemed by June 30, 1938. Balance outstanding June 30, 1938, \$347,000.00. Interest and Sinking Funds provided by Tax Levies.

COLORADO STATE HIGHWAY REFUNDING BONDS, ACT 1935

Issued June 1, 1935, as refunding the 1921 Highway Bonds at 2%. Authorized issue \$2,956,000.00. Redeemed to June 30, 1938, \$738,000.00. Balance outstanding June 30, 1938, \$2,218,000.00. Interest and Sinking Funds payable out of Tax levies.

BANKS HAVING CUSTODY OF STATE FUNDS, JUNE 30, 1938

Alamosa—American National Bank.....	\$ 5,000.00
Arvada—First National Bank.....	5,000.00
Berthoud—Berthoud National Bank.....	5,000.00
Boulder—National State Bank.....	105,000.00
Boulder—Mercantile Bank & Trust Co.....	55,000.00
Brush—Farmers State Bank.....	5,000.00
Brush—First National Bank.....	5,000.00
Burlington—Bank of Burlington.....	25,000.00
Byers—Byers State Bank.....	5,000.00
Canon City—First National Bank.....	100,000.00
Canon City—Fremont County National Bank.....	5,000.00
Calhan—Farmers State Bank.....	5,000.00
Cedaredge—First National Bank.....	5,000.00
Collbran—Stockmen's Bank.....	5,000.00
Colorado Springs—Colorado Savings Bank.....	5,000.00
Colorado Springs—Colorado Springs National Bank.....	30,000.00
Colorado Springs—Exchange National Bank.....	5,000.00
Colorado Springs—First National Bank.....	105,000.00
Craig—Moffat County State Bank.....	5,000.00
Crawford—Crawford State Bank.....	5,000.00
Cripple Creek—First National Bank.....	5,000.00
DeBeque—Bank of DeBeque.....	5,000.00
Del Norte—Rio Grande County Bank.....	5,000.00
Denver—American National Bank.....	724,844.01
Denver—Central Savings Bank.....	5,000.00
Denver—International Trust Co.....	612,648.74
Denver—Union National Bank.....	25,000.00
Dolores—J. J. Harris & Co.....	9,000.00
Durango—Burns National Bank.....	5,000.00
Durango—First National Bank.....	5,000.00
Eads—First National Bank.....	5,000.00
Eaton—Eaton Bank.....	35,000.00
Elbert—Elbert County Bank.....	17,500.00
Englewood—First National Bank.....	5,000.00
Erie—Erie Bank.....	5,000.00
Estes Park—Estes Park Bank.....	5,000.00
Flagler—First National Bank.....	5,000.00
Fleming—First National Bank.....	5,000.00
Fowler—Fowler State Bank.....	5,000.00
Fowler—First National Bank.....	5,000.00
Fort Collins—Poudre Valley National Bank.....	5,000.00
Fort Morgan—Farmers State Bank.....	5,000.00
Golden—First National Bank.....	5,000.00
Granada—American State Bank.....	5,000.00
Glenwood Springs—First National Bank.....	5,000.00
Grand Junction—First National Bank.....	100,000.00
Greeley—First National Bank.....	5,000.00
Greeley—Greeley National Bank.....	5,000.00
Greeley—Weld County Savings Bank.....	5,000.00
Haxtun—Haxtun State Bank.....	5,000.00
Holly—First National Bank.....	5,000.00
Holyoke—First National Bank.....	65,000.00
Hugo—First National Bank.....	5,000.00
Idaho Springs—Bank of Idaho Springs.....	5,000.00
Johnstown—First National Bank.....	5,000.00
Kirk—Kirk State Bank.....	5,000.00
La Jara—First National Bank.....	5,000.00
La Junta—Colorado Savings & Trust.....	5,000.00
La Junta—La Junta State Bank.....	25,000.00
Lamar—First National Bank.....	100,000.00
Lamar—Lamar National Bank.....	5,000.00
Lamar—Valley State Bank.....	5,000.00
Las Animas—Bent County Bank.....	5,000.00
Littleton—Littleton National Bank.....	23,000.00
Linon—First National Bank.....	5,000.00
Longmont—First National Bank.....	5,000.00
Longmont—Longmont National Bank.....	5,000.00
Loveland—First National Bank.....	55,000.00
Manitou—Bank of Manitou.....	5,000.00
McClave—McClave State Bank.....	5,000.00
Meeker—First National Bank.....	5,000.00
Monte Vista—Farmers & Merchants Bank.....	5,000.00
Montrose—First National Bank.....	5,000.00
Montrose—Montrose National Bank.....	5,000.00
New York—Kountze Brothers.....	33,632.75
Olathe—First National Bank.....	5,000.00
Otis—First National Bank.....	5,000.00
Pagosa Springs—Citizens Bank.....	5,000.00
Palisades—Palisades National Bank.....	5,000.00
Paoli—Paoli State Bank.....	5,000.00

BANKS HAVING CUSTODY OF STATE FUNDS, JUNE 30, 1938—Continued

Pueblo—Pueblo Savings & Trust.....	5,000.00	
Rifle—Rifle National Bank.....	5,000.00	
Rocky Ford—Rocky Ford National Bank.....	5,000.00	
Salida—First National Bank.....	5,000.00	
San Luis—San Luis State Bank.....	5,000.00	
Saguache—Saguache County National Bank.....	50,000.00	
Sedgwick—First National Bank.....	5,000.00	
Springfield—First National Bank.....	5,000.00	
Steamboat Springs—Routt County State Bank.....	5,000.00	
Sterling—Commercial Savings Bank.....	5,000.00	
Sterling—Security State Bank.....	5,000.00	
Stratton—First National Bank.....	5,000.00	
Strasburg—First National Bank.....	5,000.00	
Trinidad—First National Bank.....	200,000.00	
Trinidad—Trinidad National Bank.....	15,000.00	
Two Buttes—Bank of Baca County.....	5,000.00	
Walsenburg—Guaranty State Bank.....	5,000.00	
Walsh—Colorado State Bank.....	5,000.00	
Wiley—State Bank of Wiley.....	5,000.00	
Windsor—First National Bank.....	5,000.00	
Wray—First National Bank.....	5,000.00	
Total Deposits in Banks.....		\$ 2,905,625.50
U. S. Government Checks.....	\$4,500,000.00	
U. S. Treasury Bills.....	6,587,696.40	
Cash in Vault.....	882,000.00	
Cash in Drawer.....	64,426.38	
Warrants.....	16,978.75	
		<hr/> \$14,956,727.03



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